

**GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT**

MEETING NO. 4160

WEDNESDAY, JULY 20, 2016

10:00 A.M.

A G E N D A



CHAIRPERSON: THOMAS SHEEHAN

VICE-CHAIRPERSON: TASHA L. COWAN

Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.

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- **ROLL CALL:** (Excused – Gail Oxendine, June Nickleberry)
- **RETIREMENTS** Service, Early, Vested, Hybrid,
Change of Computation from Duty/Non-Duty
to Service, Option Change PAGE 5 - 6
- **RECEIPTS FOR ACKNOWLEDGMENT** PAGE 7
- **DISBURSEMENTS (FOR APPROVAL)** Fees & Expenses SEPARATE COVER
- **REFUNDS** Annuity Savings Fund –
List No(s): 7266, 7267
Employee Loan Program SEPARATE COVER
- **MINUTES FOR DISTRIBUTION** 06/17/2016 - #4158
07/06/2016 - #4159
- **MINUTES FOR APPROVAL** 05/04/2016 - #4155
05/18/2016 - #4156
06/01/2016 - #4157
- **MINUTES UNAVAILABLE** NONE
- **MEDICAL DIRECTOR'S REPORT** PAGE 8 - 9
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **MANAGER'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**

PRESENTATION SCHEDULE

WEDNESDAY, JULY 20, 2016

- 09:00 A.M. – EBP (Employee Benefit Plan)
- 10:00 A.M. – Re-Exams (Dr. O’Neal)
- 11:00 A.M.
- 1:00 P.M.

WEDNESDAY, AUGUST 3, 2016

- 10:00 A.M.
- 11:00 A.M.
- 1:00 P.M.

WEDNESDAY, AUGUST 17, 2016

- 09:00 A.M. – EBP (Employee Benefit Plan)
- 10:00 A.M. – Re-Exams (Dr. O’Neal)
- 11:00 A.M.
- 1:00 P.M.

WEDNESDAY, AUGUST 31, 2016

- 10:00 A.M.
- 10:30 A.M.
- 11:00 A.M.
- 1:00 P.M.

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Budget Committee – Trustee Cowan and Sheehan
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan and Nickleberry
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry

BRING BACK ITEMS

- RE:** Military Ordinance (01/11/12)
- RE:** Business & Education Travel Expense Policy (1/6/16)
- RE:** Ethics Policy (02/24/16)

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SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT	Peggy Hare – Senior Clerk - Finance
SERVICE CREDIT	26-10
EFFECTIVE DATE	07-11-16
NAME, TITLE, DEPARTMENT	Terrence J. Kosmowski – Vehicle Paint & Letr - Transportation
SERVICE CREDIT	28-11
EFFECTIVE DATE	03-19-16
NAME, TITLE, DEPARTMENT	Jeffrey L. McCrary – Infrastr Administrtr – Water & Sewerage
SERVICE CREDIT	34-06
EFFECTIVE DATE	04-18-16
NAME, TITLE, DEPARTMENT	John G. Tocco – Building Inspector – Building & Safety
SERVICE CREDIT	29-09
EFFECTIVE DATE	06-30-14

EARLY RETIREMENT

NAME, TITLE, DEPARTMENT	Jacqueline Havard – Env Control Inspect - DPW
SERVICE CREDIT	27-03
EFFECTIVE DATE	04-21-16

VESTED RETIREMENT

NAME, TITLE, DEPARTMENT	Paul H. Lindsay – Water Systems Repair Worker – Water & Sewerage
SERVICE CREDIT	12-11
EFFECTIVE DATE	07-01-16

HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT	Gary W. Chyla – Purchases Agent III - Transportation
SERVICE CREDIT	00-02
EFFECTIVE DATE	08-13-14
NAME, TITLE, DEPARTMENT	Sherrie Henderson – Office Assistant III – Building & Safety
SERVICE CREDIT	00-06
EFFECTIVE DATE	12-20-14

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HYBRID RETIREMENTS – (Con't)

NAME, TITLE, DEPARTMENT	Ephraim O. Okoye – Int Data Pro Prog An – Water & Sewerage
SERVICE CREDIT	00-04
EFFECTIVE DATE	10-16-14
NAME, TITLE, DEPARTMENT	Vivian S. Perry – Sr. Development Spec – Planning & Development
SERVICE CREDIT	00-11
EFFECTIVE DATE	05-30-15

**CHANGE OF COMPUTATION
FROM DUTY/NON-DISABILITY TO
SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT	James O. Hardeman, III – RCPO - DPW
SERVICE CREDIT	26-0
EFFECTIVE DATE	04-27-16
NAME, TITLE, DEPARTMENT	Camellia Hudson – Trans Term Supv - Transportation
SERVICE CREDIT	23-05
EFFECTIVE DATE	06-09-14

OPTION CHANGE

NAME, TITLE, DEPARTMENT	T. L. Hibbler, Jr. – Vehicle Operator I - Recreation
SERVICE CREDIT	01-07
EFFECTIVE DATE	12-19-15
FROM:	Option Three
TO:	Option Three – Equate Age 62
NAME, TITLE, DEPARTMENT	Georgia A. Rivers – Detention Facility Off-FE PR – Police (Civilian)
SERVICE CREDIT	15-05
EFFECTIVE DATE	02-26-13
FROM:	Option One
TO:	Straight Life

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RECEIPTS: The Board received the following receipts for Acknowledgment.

THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT			
WEEKLY RECEIPTS FOR ACKNOWLEDGEMENT			
7/4/16 - 7/15/16			
REMITTER NAME	DATE POSTED	DESCRIPTION	AMOUNT
RECEIPTS			
PRISA SA	07/05/16	Distribution	228,791.61
GLWA (WATER) LEGACY	07/05/16	FY15-16 Pension Contributions	5,181,860.00
GLWA (SEWER) LEGACY	07/05/16	FY15-16 Pension Contributions	9,156,240.00
FIRST INDEPENDENCE BANK	07/06/16	Loan Deductions	55,653.18
HINES\$ REIT	07/06/16	Distribution	70,858.19
SPRINT CORP	07/11/16	Class Action Proceeds	3,735.63
REAMS ASST MGMT	07/14/16	Transfer from Closing Account	1,193.07
ARTIO HIGH YIELD	07/14/16	Transfer from Closing Account	69,054.30
SECURITIES LENDING	07/15/16	Earnings, June 2016	42,883.23
FIRST INDEPENDENCE BANK	07/15/16	Loan Deductions	48,029.63
POLICE & FIRE RETIREMENT SYSTEM	07/15/16	Reimburse Staff Wages	18,515.62
CITY OF DETROIT	07/06/16	Weekly Mandatory Pension Contribution	179,221.31
CITY OF DETROIT	07/06/16	Weekly Annuity Contribution	133,189.38
		TOTAL RECEIPTS	\$ 15,189,225.15

RE-EXAMINATIONS

NAME DISABILITY TYPE DEPARTMENT RE-EXAM NUMBER LAST 4 OF SSN	CONTINUE ON DISABILITY RETIREMENT PAYROLLS WITH NEXT EXAM IN ONE (1) YEAR	CONTINUE ON DISABILITY RETIREMENT PAYROLLS WITH NO FURTHER RE-EXAMS BEING NECESSARY	CONTINUE ON DISABILITY RETIREMENT PAYROLLS AND RECEIVE NEXT EXAM AT LOCAL CLINIC (IN DETROIT, MICHIGAN)
CROSBY, BILLY J. Duty Disability DPW 2 1851			
DEPRIEST, MICHAEL Non-Duty Disability Water & Sewerage 1 3502			
GENTRY, CURTIS J. Non-Duty Disability Transportation 1 1031			
HAGERMAN, JAMES Duty Disability Planning & Development 3 1031			
MCKINNIE, JR., CLINTON Non-Duty Disability Transportation 1 5786			
MOORE, RAY A. Non-Duty Disability Water & Sewerage 3 1013			
POWELL, REGINALD Non-Duty Disability DPW 2 4124			

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SWINDELL, VERONICA Non-Duty Disability Transportation 1 6446			
VANNOY, ROBIN G. Non-Duty Disability Transportation 2 6354			
WOODS, TERRY Duty Disability Water & Sewerage 2 6320			